

NWF GROUP PLC - ACQUISITION OF LEADING FEED DISTRIBUTOR

NWF Group plc ("NWF"), the diversified sales and distribution business, announces that its wholly owned subsidiary, NWF Agriculture Ltd, has acquired the entire share capital of Nutrition Express Ltd ("Nutrition Express") for a total consideration of £482,000, of which £150,000 is deferred dependent upon certain targets being met.

Nutrition Express was founded in 2001 by John Dent and Simon Harper. Following the transaction John Dent will be retiring and Simon Harper will join NWF. Nutrition Express is a trading company which buys specialist animal feeds, including calf milk powders, fats and minerals from foreign suppliers and then sells them to farmers and feed manufacturers. The business has developed strong marketing channels in the UK and distributes its products through third parties.

In the year ended 30 June 2004 turnover was £1.8 million and profit before taxation was £126,000. It had net liabilities of £21,000.

Graham Scott, Chief Executive of NWF Group, commented: "Nutrition Express has built an attractive business supplying specialist animal feed products to both manufactures and farmers. This is an exciting addition to our Agriculture business as it has national coverage and a well-established marketing network. It allows us to diversify the range of products we sell into new markets. This acquisition can only strengthen our position in the market place and add to the already impressive performance of our feeds business."

NWF Group plc
Graham Scott
Chief Executive

01829 260 260

Tavistock Communications
John West
Clare Melly

020 7920 3150